

SWISS GIANT BUYS LOCAL COMPANIES

Sonova which owns local companies Connect Hearing and Blamey Saunders buys another Australian company Neurosensory.

Neurosensory had 24 clinics on the east coast. It was owned by 70 private Ear, Nose and Throat Specialists.

Neurosensory will come under the complete ownership of Sonova AC AU from December 2021.

Source: The Hearing Review

Deafness Forum predicts “there will be more such take-overs announced in the near future (the euphemism is ‘market consolidation’, so keep an eye out for this term). What does it mean for customer choice? That depends on whether you like competition in the market”.